

MUHAMMAD AMER RIAZ SECURITIES (PVT) LIMITED
BALANCE SHEET AS AT 31 DECEMBER, 2018

	NOTE	31/12/2018 <u>RS.</u>	30/06/2018 <u>RS.</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL & RESERVES			
Authorized capital			
1,200,000 ordinary shares of Rs.10 each		<u>12,000,000</u>	<u>12,000,000</u>
Issued, subscribed and paid-up capital			
1,050,000 ordinary shares of Rs. 10/- each	4	10,500,000	10,500,000
Share Money Deposit		13,500,000	13,500,000
Reserves			
Fair Value Reserve		12,539,068	12,539,068
Accumulated Profit / (Loss)		(2,215,615)	(983,419)
TOTAL EQUITY		<u>34,323,453</u>	<u>35,555,649</u>
NON-CURRENT LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	6	13,880,277	11,435,105
Provision for taxation	7	270	270
		<u>13,880,547</u>	<u>11,435,375</u>
TOTAL LIABILITIES		<u>13,880,547</u>	<u>11,435,375</u>
CONTINGENCIES & COMMITMENTS		-	-
TOTAL EQUITY AND LIABILITIES		<u>48,204,000</u>	<u>46,991,024</u>
ASSETS			
NON- CURRENT ASSETS			
Property and equipment - tangible	8	393,849	433,606
Membership card -intangible	9	1,280,000	1,280,000
Long Term Investment	10	15,259,068	15,259,068
Long term security deposits	11	500,000	500,000
		<u>17,432,917</u>	<u>17,472,674</u>
CURRENT ASSETS			
Short Term Investment	12	15,973,362	15,962,494
Trade debts	13	1,002,794	274,081
Other Receivables	14	-	2,587,167
Advances and Deposits	15	-	1,079,792
Advance Tax	16	1,454,505	1,266,175
Cash and bank balances	17	12,340,422	8,348,641
		<u>30,771,083</u>	<u>29,518,350</u>
TOTAL ASSETS		<u>48,204,000</u>	<u>46,991,024</u>

The annexed notes form an integral part of these accounts.

Chief Executive

Director

MUHAMMAD AMER RIAZ SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER, 2018

	NOTE	31/12/2018 <u>RS.</u>	30/06/2018 <u>RS.</u>
Operating revenue		1,442,538	2,773,734
Operating and administrative expenses	18	<u>(2,857,977)</u>	<u>(6,141,903)</u>
Operating (loss) / profit		(1,415,439)	(3,368,169)
Finance cost	19	(4,726)	(8,391)
Other Income and losses		<u>187,969</u>	<u>1,201,987</u>
(Loss) / profit before taxation		(1,232,196)	(2,174,573)
TAXATION			
- current tax expense		-	(270)
		-	(270)
(Loss) / profit after taxation		<u><u>(1,232,196)</u></u>	<u><u>(2,174,843)</u></u>

The annexed notes form an integral part of these accounts.

Chief Executive

Director

	31/12/2018 <u>RS.</u>	30/06/2018 <u>RS.</u>
17. CASH & BANK BALANCES		
CASH AT BANK		
in current accounts		
MCB Bank Ltd A/C 658335201001217	11,007,569	7,825,435
MCB Bank Ltd A/C 0658335201001242	109,219	1,138
MCB BANK MUTAN A/C 3111	1,223,471	522,067
CASH IN HAND	163	-
	<u>12,340,422</u>	<u>8,348,640</u>
18. OPERATING EXPENSES		
Directors Remuneration	860,000	2,400,000
Staff Salaries & Benefits	747,100	1,520,500
Telephone & Postage	95,293	191,339
Printing & Stationery	32,170	11,370
Newspaper and Periodicals	15,661	34,735
Entertainment	111,709	118,275
Fee and Taxes (LSE - NCSS & Charges)	340,792	162,708
Electricity Charges	116,370	162,912
Computer & I.T Expenses (Repair exp)	43,500	131,586
Legal & Professional Charges	185,395	238,947
Audit Fee	-	250,000
Rent rates and taxes	73,683	127,000
Provision for doubtful debts	-	531,348
Mislenous Expenses	196,547	160,338
Depreciation	39,757	100,845
	<u>2,857,977</u>	<u>6,141,903</u>
19. FINANCIAL CHARGES		
Bank Charges	4,726	8,391
	<u>4,726</u>	<u>8,391</u>
19. GENERAL		

Figures have been rounded off to the nearest of rupee and previous years have been re-arranged wherever found necessary for comparison purposes only.

Chief Executive

Director

	31/12/2018 RS.	30/06/2018 RS.
4. SHARE CAPITAL		
1,200,000 ordinary shares of Rs. 10/- each	12,000,000	12,000,000
50,000 ordinary shares of Rs. 10/- each issued against cash	500,000	500,000
1,000,000 shares of Rs. 10/- each issued against consideration other than cash	10,000,000	10,000,000
	<u>10,500,000</u>	<u>10,500,000</u>
Pattern of shareholding is given as under:		
Chief Executive/Director		
Muhammad Amer Riaz	10,000,000	10,000,000
Directors		
Naeem Murtaza Khan Langah	500,000	500,000
	<u>10,500,000</u>	<u>10,500,000</u>

5. DEFERRED TAXATION

Technical realse 27(TR 27) has been issued by the ICAP which prescribes that there is no need to provide deferred tax liabilities/assets of those companies whose entire revenue is covered under presumptive tax regime as there will be no timing differences. As the company,s entire revenue falls under section 169 of the income tax ord, 2001. therefore, no provision for deferred tax assets or liabilities is recognized in the balance sheet.

6. TRADE & OTHER PAYABLES

Due to clients and others	12,215,782	10,705,299
Audit fee payable	-	250,000
FED payable	29,817	26,675
Accrued and other Payable	1,634,678	453,131
	<u>13,880,277</u>	<u>11,435,105</u>

Due to clients and others represent the amounts due to customers and members on account of trades undertaken before year-end but becoming due after year-end.

7. PROVISION FOR TAXATION

Opening Balance	270	201,064
Add: Current year proviosn	-	270
	<u>270</u>	<u>201,334</u>
Payment/ Adjusted during the year	-	(201,064)
	<u>270</u>	<u>270</u>

CONTINGENCIES AND COMMITMENTS

Contingencies	NIL	NIL
Commitments	NIL	NIL

8. PROPERTY AND EQUIPMENT - tangible

PARTICULARS	COST			DEPRECIATION				W.D.V.
	AS ON	ADDITION	AS ON	AS ON	RATE	FOR THE	AS ON	AS ON
	07/01/2018	DELETION	31/12/2018	07/01/2018	%	YEAR	31/12/2018	31/12/2018
Furniture & Fixtures	210,500	-	210,500	106,044	15	7,834	113,878	96,622
Office Equipment	411,716	-	411,716	179,057	15	17,449	196,506	215,210
Computers	387,718	-	387,718	291,227	30	14,474	305,701	82,017
	1,009,934	-	1,009,934	576,328		39,757	616,085	393,849

31/12/2018 30/06/2018
RS. RS.

9. MEMBERSHIP CARD- INTANGIBLE

Lahore Stock Exchange -TRAC HOLDER	1,280,000	1,280,000
	<u>1,280,000</u>	<u>1,280,000</u>

10. LONG TERM INVESTMENT

INVESTMENT -IN LAHORE STOCK EXCHANGE -SHARE	2,720,000	2,720,000
Adjustment for remeasurement to fair value	12,539,068	12,539,068
	<u>15,259,068</u>	<u>15,259,068</u>

11. LONG TERM SECURITY DEPOSITS

Security deposit - LSE	400,000	400,000
Security deposit - CDC	100,000	100,000
	<u>500,000</u>	<u>500,000</u>

12. SHORT TERM INVESTMENT

INVESTMENT -IN LISTED COMPANY-SHARES	15,973,362	15,962,494
	<u>15,973,362</u>	<u>15,962,494</u>

13. TRADE DEBTS

Considered Good	1,002,794	274,081
Considered doubtful	531,348	531,348
	<u>1,534,142</u>	<u>805,429</u>
Less: Provision for doubtful debts	531,348	531,348
	<u>1,002,794</u>	<u>274,081</u>

These represent the amounts due from customers and members on account of trades undertaken before year-end but becoming due after year-end. All receivable amounts are secured and considered good by the management.

MUHAMMAD AMER RIAZ SECURITIES (PVT) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER, 2018

	<u>Share Capital</u>	<u>Reserve</u>	<u>Accumulated Loss</u>	<u>Total</u>
Balance as at 30 June, 2017	10,500,000	-	1,191,422	11,691,422
Other comprehensive income for the year		12,539,068		12,539,068
Profit for the Year		-	(2,174,843)	(2,174,843)
Balance as at 30 June ,2018	10,500,000	12,539,068	(983,419)	22,055,647
Profit for the Year			(1,232,196)	(1,232,196)
Balance as at 31 December, 2018	10,500,000	12,539,068	(2,215,615)	20,823,451

Chief Executive

Director